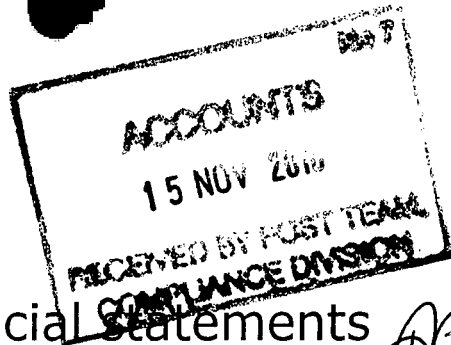


OFF THE STREET KIDS LIMITED
(A company limited by guarantee)

1127701
31 MAR 2010

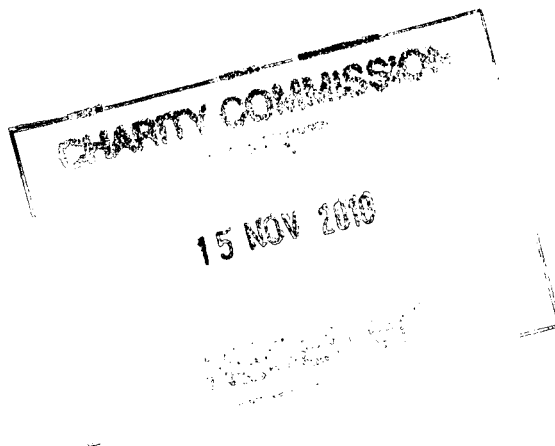
OFF THE
STREET



Report and financial statements
Year ended 31st March 2010

Charity Number: 1127701

Company Number: 6693065



OFF THE STREET KIDS LTD

REPORT AND FINANCIAL STATEMENTS 2010

CONTENTS

	Page(s)
Directors Annual Report	1-4
Report of the Independent examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the accounts	8-9

OFF THE STREET KIDS LTD

Directors Annual Report for the year ended 31 March 2010

The directors are pleased to present their report together with the financial statements of the Charity for the year ending 31 March 2010.

Reference and Administrative Details

Charity Number: 1127701

Company Number: 6693065

Registered Office: 2 – 6 Cannon Street, London, EC4M 6YH

Independent Examiner	Elizabeth Bingham FCA	AIMS Accountants for Business The Thatched House, The Downs Leatherhead, Surrey, KT22 8LH
Bankers	Natwest Bank	Westminster Branch P O Box 3038, 57 Victoria Street London, SW1H 0HN
	CAF Bank Ltd	25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Directors

The directors of the charitable company who served during the year and since the year end were as follows:

Directors	David McCoy Diana Gerald
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The trustees of the charity who served during the year and since the year end were as follows:

Trustees	Gillian Anderson Lisa Bryer David McCoy Diana Gerald John Pinkerton Anna Louisa Psarras
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Chairperson	Anna Louisa Psarras
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Serving both the charitable company and the charity were as follows:

Secretary	Michelle Potter
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Executive Director	Michelle Potter
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OFF THE STREET KIDS LTD

Structure, Governance and Management

Governing Document

Off The Street Kids Limited (OTSK) is a company limited by guarantee and was incorporated on 9 September 2008. It is governed by its Memorandum and Articles of Association dated 9 September 2008 and amended to allow for current governance on 5 December 2008. It is registered as a charity with the Charity Commission.

Appointment of Directors

As set out in the Articles of Association the chair of the Board of Directors is nominated by vote.

Organisation

The board of directors, which can have up to 15 members, administers the charity. The board meets whenever needed and the Executive Director is appointed to manage the day to day operations of the charity. To facilitate effective operations, the Executive Director has delegated authority, within terms of delegation approved by the directors, for operational matters. As of April 2010, Diana Gerald, one of the Trustees, has been appointed as Treasurer. The Board approves an annual budget and gives the Executive Director the responsibility of implementing it. Any cost against the contingency budget for more than 500GBP needs the approval of 2 trustees.

Risk Management

The directors have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by directors.

Objects and Activities

The objects of the charity are:

To act as a resource for marginalised children and young people living in South Africa, by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:

- advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- advancing education;
- relieving unemployment;
- providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

OFF THE STREET KIDS LTD

The strategy employed to achieve the charity's objectives are:

- To provide a Transition to Independent Living (TIL) programme for youth making the transition from residential care to responsible, independent living, that will:
 - i. provide an effective mentoring programme for:
 - Year 1: 20 youth
 - Year 2: 20+10 youth
 - Year 3: 30+10 youth
 - ii. provide access to information on employment, education and skills training
 - iii. provide access information on housing
 - iv. guide the beneficiaries towards life in society as mature, responsible adults
 - v. provide support with community reintegration
- Having gained experience from the pilot, we aim to distribute the TIL programme nationally to reach thousands of youth in care across South Africa.

Achievements and Performance

During our second year of operation, we completed the needs assessment of our target group and we are now running our first programme.

The 3 year pilot for the Transition to Independent Living (TIL) programme was launched in February 2010 and is currently operating with 13 mentor-mentee partnerships (matches) in 2 residential care homes (Homes). The number of matches for the first year will increase to 20, with a total of 4 Homes.

The purpose of running the 3 year pilot is to allow us to develop the programme as we go. We have a structured 3 year plan which we will review every 6 months. No research has been carried out on our target group in South Africa, so we have no base line data to work from. We are therefore closely monitoring the effectiveness of the programme through a series of interviews and questionnaires, and we are putting new structures in place as needed.

Research from the UK has shown some of the global challenges facing youth when transitioning from Homes to independent living, including: lack of education and skills, social problems and isolation and loneliness once they leave the Homes. These and other challenges face the youth we are working with. Where we work, in the Western Cape of South Africa, there is still a great deal of segregation and one of the biggest challenges for the programme is differing cultures. There are 11 official languages spoken and with each one there are cultural differences. Our experience has shown that cultural differences and the hang over from apartheid mean that often the mentees feel torn between two very different lifestyles and find it difficult to successfully combine them.

OTSK sources local people to volunteer as mentors. We provide training and we support and manage each match throughout the year. We also provide training for the mentees, so that they are prepared for their new commitment. Having local volunteers involved in the programme provides support and clarity when dealing with cultural issues.

OTSK has formed a number of partnerships:

- a British organisation called Mulholland After Care Services (MACS). MACS run a programme very similar to ours and have been doing so successfully for 20 years.
- a well established local organisation called The Shine Centre - Shine is mentoring OTSK on how to run a successful Non-Profit Organisation.
- 4 residential care Homes: Beth Uriel, Marsh Memorial Homes, Girls and Boys Town and Heatherdale Children's Home. We are learning to adapt the programme to meet the needs of individual Homes, so that at the end of our pilot we will be able to offer the programme to Homes throughout the Western Cape, a province of South Africa.

OFF THE STREET KIDS LTD

Financial Review

During the 2009 – 2010 financial year, the Charity received sufficient donations to meet all its expenses. All donations received are unrestricted and have been included in general funds. There was a surplus of income over expenditure of £17,009 for the year ended 31 March 2010. Donations totalling £23,291 were received during this year. In addition, funds of £15,720 were raised during the year through fundraising activities around the globe.

Applications for funding are continually being submitted and it is envisaged that donations will again meet expenses in the year ahead.

Reserves policy

The directors would like to establish a level of reserves (that is those funds that are freely available) needed to bridge the funding gaps. Reserves will also be held to cover possible emergency expenditure. The directors consider that the ideal level of reserves would be £10,000, as this would be sufficient to cover the running costs for a period of 3 months. The directors have begun implementing this policy and £6,009 has been placed in an interest bearing account for this purpose.

Plans for future periods

The major financial concern for the charity is the dependence on donations as the major source of revenue. Expenses will be monitored monthly and much effort will be put into raising the necessary funds.

Directors' responsibilities in relation to financial statements

Company law requires the directors to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

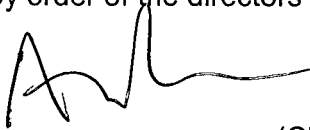
- so far as we are aware, there is no relevant information of which the company's independent examiner is unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

OFF THE STREET KIDS LTD

Independent Examination

A resolution will be proposed at the Annual General Meeting that Elizabeth Bingham be appointed as independent examiner to the charity for the ensuing year.

By order of the directors



(Chair)

4 October 2010

Independent examiner's report to the directors of the company.

I report on the accounts of Off The Street Kids Limited for the year ended 31 March 2010, which are set out on pages 5 to 8.

Respective responsibilities of directors and examiner:

As the charity's directors you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the directors have not met the requirements to ensure that:

- proper accounting records are kept; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elizabeth Bingham BSc FCA
AIMS Accounting for Business
The Thatched House
The Downs
Leatherhead
KT22 8LH

Statement of Financial Activities for the year ended 31 March 2010

	Notes	GENERAL FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2009
		£	£	£	
INCOME AND EXPENDITURE					
Incoming resources					
Donations	2	23,291	-	23,291	11,366
Fund raising		15,720	-	15,720	-
Gift Aid tax recovery		3,989	-	3,989	0
Interest received		4	-	4	47
Total incoming resources		43,005	-	43,005	11,414
Expenditure					
Direct charitable expenditure					
Mentor and research costs		456	-	456	-
		456	-	456	-
Fundraising costs					
Fundraising and publicity		2,365	-	2,365	101
Management and administration					
Administration	3,4	14,815	-	14,815	6,758
Bank charges		321	-	321	80
Insurance (Trustees)		158	-	158	147
Office supplies		1,066	-	1,066	753
Phones/Internet		969	-	969	289
Accountancy	5	352	-	352	345
Bookkeeping		1,715	-	1,715	421
Other Professional fees		230	-	230	241
Legal Fees		165	-	165	20
Trustees/directors travel		2,719	-	2,719	1,675
Other Travel		789	-	789	154
Conference expenditure		162	-	162	141
		23,462	-	23,462	11,025
Total expenditure	26282.8	26,283	-	26,283	11,126
Net incoming (outgoing) resources for the year		16,722	-	16,722	288
Fund balances brought forward at 1 April 2009		287	-	287	-
Fund balances carried forward at 31 March 2010		17,009	-	17,009	288

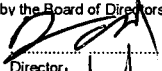
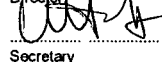
For the year ending 31 March 2010 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Board of Directors on 4/10/2010 and signed on its behalf by:


 Director

 Secretary

The notes on pages 8 to 9 form part of these accounts

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009
Current assets			
Bank balances			
Current account		11,390	1,125
Deposit Account		6,010	-
		<u>17,400</u>	<u>1,125</u>
Debtors and Prepayments		<u>178</u>	<u>-</u>
		178	-
		<u>17,578</u>	<u>-</u>
Current Liabilities			
Amounts falling due within one year	6	569	837
		<u>569</u>	<u>837</u>
Net current assets		<u>17,009</u>	<u>288</u>
Net assets	7	<u>17,009</u>	<u>288</u>
Funds			
Unrestricted		17,009	288
Restricted		<u>17,009</u>	<u>288</u>

Approved by the Board of Directors on

and signed on its behalf by:

Director

Secretary

The notes on pages 8 to 9 form part of these accounts

OFF THE STREET KIDS LTD

Notes to the accounts for the year ended 31 March 2010

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Reporting by Charities issued in March 2005. There have been no changes in the accounting policies.

Income

Donations are accounted for when they are received.

Interest from deposit accounts is disclosed on a cash basis, where the effect is not materially different from using an accruals basis.

Expenses

Expenses are accounted for on an accruals basis.

Fund Accounting

The General Fund represents funds for use at the Directors/Trustees' discretion.

2. Donations Received

Off The Street Kids Limited received donations during the year as follows;

	£	2009
Marit Mohn	5,000	0
Lisa & Eddie Villiers	5,000	0
Gillian Anderson Africa Fund	3,353	0
Various	<u>9,938</u>	<u>11,366</u>
	23,291	11,366

3. Executive Director emoluments

	£	2009 £
M Potter (Secretary/director)		
Salary	11,394	6,300
National Insurance Contributions	<u>726</u>	<u>458</u>
Total	<u>12,120</u>	<u>6,758</u>

4. Executive Director expenses

	£	2009 £
M Potter		
Travelling	2,108	1,829

OFF THE STREET KIDS LTD

Notes to the accounts for the year ended 31 March 2010

5. Independent examiner

The amount payable to the independent examiner for 2010 is £300 plus VAT

6. Creditors

	£	2009 £
Trade creditors	353	412
Payroll taxes	<u>216</u>	<u>425</u>
	569	837

7. Analysis of net assets by fund

	Unrestricted £
Cash at bank	17,400
Debtors	178
Current liabilities	<u>569</u>
	17,009

8. Taxation

The company is not liable for Corporation Tax as it is a registered UK charity.